



Phoenixville Area School District

BUDGET UPDATE

FEBRUARY 28, 2022

PASD Budget Timeline

- January 10th – Present Budget Early Look
- January 24th – Approve Act 1 Resolution
- February 28th – Preliminary Budget Update
- March 28th – Present Preliminary Budget
- April 6th – Budget Town Hall
- April 18th – Approve Proposed Final Budget
- May 23rd – Approve Final Budget

2021-2022 Revenue YTD

	Budget	YTD	% of Budget
Real Estate	\$ 66,124,933.00	\$ 65,622,431.09	99.24%
Interims	\$ 300,000.00	\$ 522,305.00	174.10%
Delinquent Property	\$ 1,500,000.00	\$ 748,529.00	49.90%
Delinquent Occ Tax	\$ 1,000,000.00	\$ 823,819.00	82.38%
Earned Income	\$ 7,015,341.00	\$ 4,074,460.00	58.08%
Occupational	\$ 1,500,000.00	\$ 1,561,789.00	104.12%
Realty Transfer	\$ 1,100,000.00	\$ 1,373,988.00	124.91%
Interest	\$ 250,000.00	\$ 81,997.00	32.80%

Factors Affecting Expenditures

- Health Insurance Premium Increase – 6% (\$492k)
- PSERS Increase 34.95% – 35.26% (\$604k)
- Vo-Tech Enrollment
 - Enrollment increase of 22%(19-20) and 11.8%(20-21) (\$109k)
- Charter School Tuition Increases (\$176k)

Factors Affecting Expenditures

- Special Education Costs
 - Incoming early intervention class is projected to have significant needs
 - Current enrollments continue to increase:

School Year	PASD Special Education Enrollment
2018-19	606
2019-20	600
2020-21	589
2021-22	648 (As of Dec 1 Child Count)

Factors Affecting Expenditures

- New Staffing Requests:

Position	Salary & Benefits	Total
Kindergarten Teacher	\$100,000	\$100,000
Two Autistic Support Teachers	\$100,000	\$200,000
Four Autistic Support Aides	\$51,250	\$205,000
ELD Teacher	\$100,000	\$100,000
Speech and Language Therapist	\$100,000	\$100,000
World Language Position (Half-position)	\$60,000	\$60,000
	Total	\$765,000

Local Revenue

	<u>2021-2022 Budget</u>	<u>22-23 Prelim Budget</u>
<u>Local Revenue</u>		
Property Taxes	\$66,124,933	\$67,322,504
Interim Property Tax	\$300,000	\$350,000
Tax Increase	\$0	\$0
Earned Income Tax	\$7,015,341	\$7,500,000
Delinquent Taxes	\$2,500,000	\$2,500,000
Occupation Tax	\$1,500,000	\$1,500,000
RE Transfer Taxes	\$1,100,000	\$1,200,000
Interest Income	\$250,000	\$250,000
IDEA Revenue	\$540,000	\$540,000
Misc. Revenue	\$260,000	\$260,000
Contributions	\$225,000	\$225,000
School Rentals	\$160,000	\$160,000
Per Capita	\$155,000	\$155,000
Public Utility Tax	\$65,000	\$65,000
Other District Revenue	\$50,000	\$50,000
Tuition	<u>\$50,000</u>	<u>\$50,000</u>
Total Local Revenue	\$80,295,274	\$82,127,504

State & Federal Revenue

	<u>2021-2022</u> <u>Budget</u>	<u>22-23 Prelim</u> <u>Budget</u>
<u>State Revenue</u>		
Basic Ed Subsidy	\$5,143,391	\$5,554,539
Special Education	\$1,653,804	\$1,676,558
Transportation	\$1,100,000	\$1,100,000
Social Security	\$1,483,650	\$1,553,622
PSERS	\$6,778,244	\$7,160,878
Property Tax Relief	\$1,411,635	\$1,411,635
Other State Revenue	<u>\$518,700</u>	<u>\$518,700</u>
Total State Revenue	\$18,089,424	\$18,975,932
<u>Federal Revenue</u>	\$760,000	\$760,000
ESSER Funds		\$765,000
Revenues	\$99,144,698	\$102,628,436
Usage of Reserve	\$0	\$0
Total Revenues	\$99,144,698	\$102,628,436

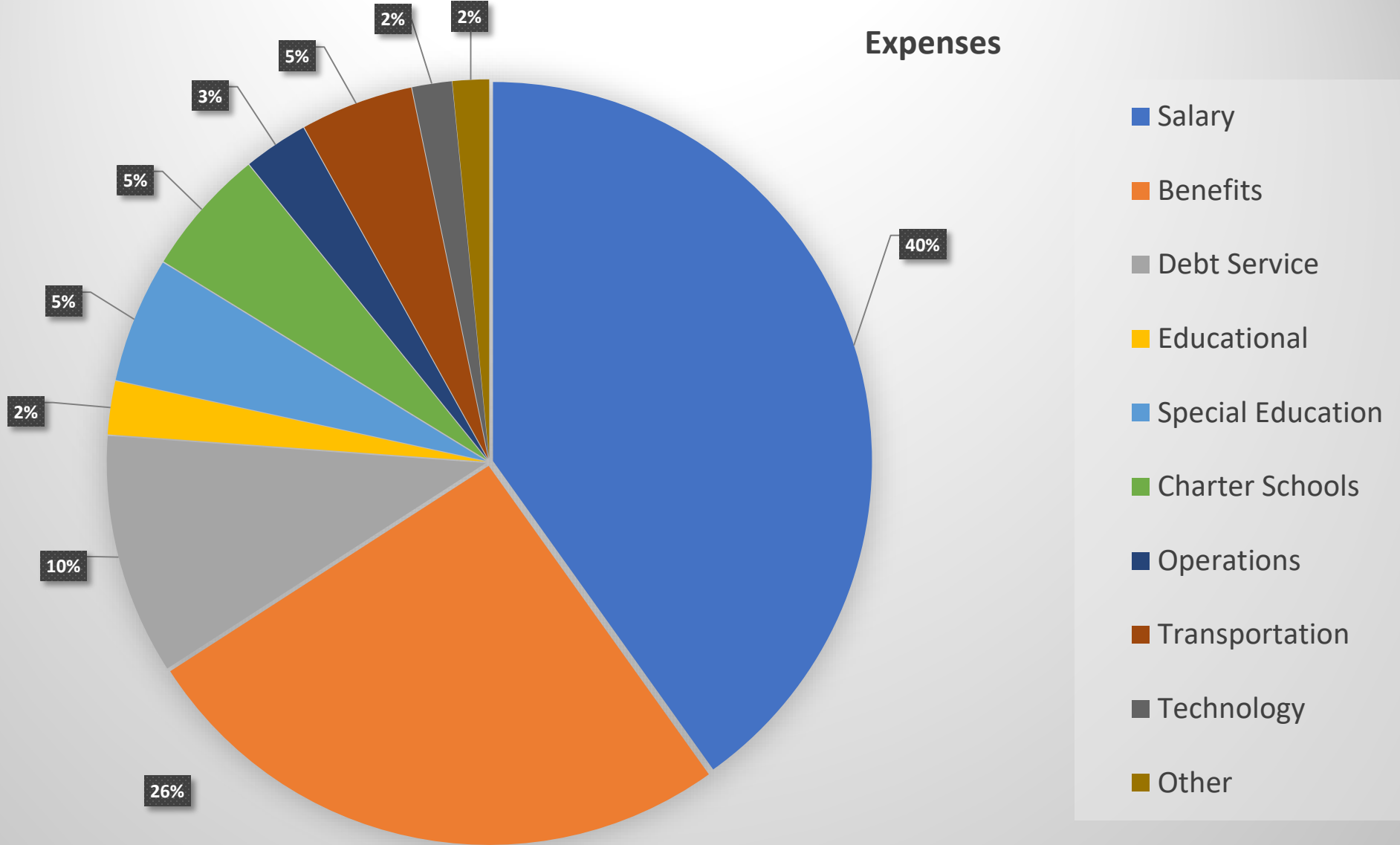
Department Budgets

	<u>21-22 Budget</u>	<u>22-23</u> <u>Preliminary</u>	<u>Difference</u>
Salaries	\$ 38,788,239	\$ 40,677,573	\$ 1,889,334
Benefits	\$ 25,505,331	\$ 26,664,129	\$ 1,158,798
Debt Service	\$ 10,623,927	\$ 10,623,928	\$ 1
Special Education	\$ 5,159,150	\$ 5,532,175	\$ 373,025
Charter Schools	\$ 5,446,735	\$ 5,623,235	\$ 176,500
Transportation	\$ 4,878,177	\$ 4,902,032	\$ 23,855
Operations	\$ 1,686,437	\$ 1,751,637	\$ 65,200
Curriculum & Instruction	\$ 686,500	\$ 731,411	\$ 44,911
Technology	\$ 1,697,000	\$ 1,759,115	\$ 62,115
Subs	\$ 848,000	\$ 934,516	\$ 86,516
Superintendent	\$ 127,496	\$ 129,496	\$ 2,000
Business Office	\$ 759,500	\$ 819,560	\$ 60,060
Human Resources	\$ 47,500	\$ 55,000	\$ 7,500

Department Budgets (Continued...)

	<u>21-22 Budget</u>	<u>22-23</u> <u>Preliminary</u>	<u>Difference</u>
School Budgets	\$ 676,205	\$ 607,660	\$ (68,545)
Vo-Tech	\$ 734,610	\$ 843,814	\$ 109,204
Library (Phxville Public)	\$ 578,340	\$ 578,340	\$ -
Student Activities	\$ 110,500	\$ 110,500	\$ -
Federal Programs	\$ 139,234	\$ 139,234	\$ -
Athletics	\$ 274,000	\$ 360,000	\$ 86,000
Public Relations	\$ 88,000	\$ 88,000	\$ -
Trans to Cap Res	\$ -	\$ 300,000	\$ 300,000
Contingency	\$ 289,816	\$ 290,000	\$ 184
Total Budget	\$ 99,144,697	\$ 103,521,355	\$ 4,376,658
Surplus/Deficit	\$1	(\$892,919)	

Expenses



2022-23 Preliminary Budget

Total Revenue -	\$102,628,436
<u>Total Expenditures -</u>	<u>\$103,521,355</u>
Surplus(Deficit)=	(\$ 892,919)

1.30% Tax Increase = \$892,919

Tax Increase

Estimated Tax Assessment = \$2,199,989,723

Act 1 index = 3.40%

Current Millage = 32.32

32.32 Mills
X 1.30%
<hr/>
0.42 Mills

\$2,199,989,723
X .0004200
<hr/>
\$923,995
X 96.636%
<hr/>
\$892,919

Average Taxpayer With Median Assessed Value
\$138,970*
x .0004200
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\$58.36 Increase

*\$308,000 Fair Market Value



Questions?

Board Direction?